

NOTTINGHAM CONDOMINIUM

ONE-TIME FIRST UNIT SALE BUYER CHARGES

JULY, 23 2023

At closing, there will be 2 separate types of charges to first-time unit buyers: one-time fees and the regularly monthly fee (pro-rated). Please collect these 2 items at closing.

New Units (First Sale Only):

One Time Insurance Fee:

Average Cost for All Insurance for Current Units

\$16,470 Package

\$ 250 W. Comp

\$16,720 / 55 units = \$304.00/unit \$304.00

One Time Working Capital Fee:

2 Times Regular Monthly Assessment

252 x 2 = \$504.00 **TOTAL** \$504.00

ONE-TIME Fees Due at Closing: \$808.00

PLUS:

Regular Monthly Assessment Calculation:

\$252.00/mo. Pro-rate as needed: \$xxx.xx

TOTAL CHARGES DUE AT CLOSING: \$xxx.xx